



EQUITABLE
ORIGIN
CERTIFIED



PACIFIC
CANBRIAM ENERGY

Site Overview

Operator:	Pacific Canbriam Energy
Sites:	Northeast British Columbia Montney Project
Location:	Fort St. John, British Columbia, Canada
Area:	177,000 net acres
Number of employees:	Approximately 52
Production phase:	Active production
Production volume:	Approximately 360MMscfe/d
Assessment Body:	2021 Keefer Ecological Services, 2022 Impact Resolutions Ltd.



Site Profile

Royal Golden Eagle (RGE) manages a group of companies specializing in resource-based manufacturing. RGE's energy source business activities are organized and operated under Pacific Energy Corporation Limited (PECL), an independent energy resources development company focused on supplying the increasing energy requirements of growing Asian economies. It invests, develops, builds, owns, and operates projects throughout the energy supply chain. PECL has an integrated natural gas export business in Canada through Pacific Canbriam Energy Limited (PCE) and Woodfibre LNG. PCE was founded in 2007 and is headquartered in Calgary, Alberta with field operations office in Fort St. John, B.C.

PCE is a private exploration and production company focusing on liquids-rich natural gas development. The principal producing properties, Altares and Kobes, consisting of approximately 177,000 acres, are located about 70 kilometres northwest of Fort St. John and are a part of the large-scale Montney region of northeast B.C. PCE has implemented water management and recycling practices and is unique amongst its peers where they own and operate all infrastructure. PCE employs pad-based horizontal drilling and hydraulic multi-stage fracturing to increase the productivity of wells while minimizing surface disturbances. The PCE development produces natural gas, condensate and natural gas liquids.

Stakeholders and Indigenous Rights Holders

PCE has identified and grouped its impacted Stakeholders and Indigenous Rights Holders in its guiding principles under:

- Society
- Governments
- Communities
- Business partners and infrastructure customers
- Supply and service providers
- Employees

PCE engages with each Stakeholder and Rights Holder in different capacities depending on their respective interests.



PCE conducts its operations on Indigenous traditional lands within the Altares and Kobes areas. Indigenous communities include West Moberly First Nations (WMFN), Halfway River First Nation (HRFN), Saulteau First Nations (SFN), Métis Nation British Columbia (MNBC) and Blueberry River First Nations (BRFN).

Certification Results

Pacific Canbriam has met the requirements for certification of the Northeast British Columbia Montney Project to the EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Standard Addendum for Shale Oil and Gas Operations (2015).

The EO100™ Standard encompasses the following Principles:

1. Corporate Governance, Transparency & Ethics
2. Human Rights, Social Impact & Community Development
3. Indigenous People's Rights
4. Fair Labor & Working Conditions
5. Climate Change, Biodiversity & Environment

PCE committed to adopting the EO100™ Standard and completed a self-assessment in March 2021. Equitable Origin-approved independent assessors, Keefer Ecological Services Ltd., conducted the initial assessment from April-June 2021, which served as the certification assessment. An annual re-verification assessment was conducted in May-June 2022 by Equitable Origin-approved independent assessors, Impact Resolutions Ltd. The annual re-verification assessed PCE based upon the progress towards implementation of the Continuous Improvement Action Plan developed in 2021.

The assessment team conducted verification activities in the field that included a review of policies and procedures, visits to pre-selected and randomly selected operations, and interviews with workers, contractors, and management. The assessment team also met with Indigenous leaders whose traditional lands and resources are impacted by PCE operations to verify and contextualize findings on site.

The assessment concluded that PCE has improved on the previous year's Level 1 Performance Targets (see Table 1) under all 5 Principles. PCE has committed to the ongoing implementation of the continuous improvement process and has developed plans to close existing gaps identified by the assessment team. Figure 1 shows the 2022 results summarized by Principle for each Performance Target level.

Table 1: Summary Results by Principle

Principle	2021 Certification Assessment	2022 Re-Verification Assessment
1: Corporate Governance, Transparency & Ethics	77%	84%
2: Human Rights, Social Impact & Community Development	81%	88%
3: Indigenous Peoples' Rights	70%	84%
4: Fair Labor & Working Conditions	98%	100%
5: Climate Change, Biodiversity & Environment	70%	76%

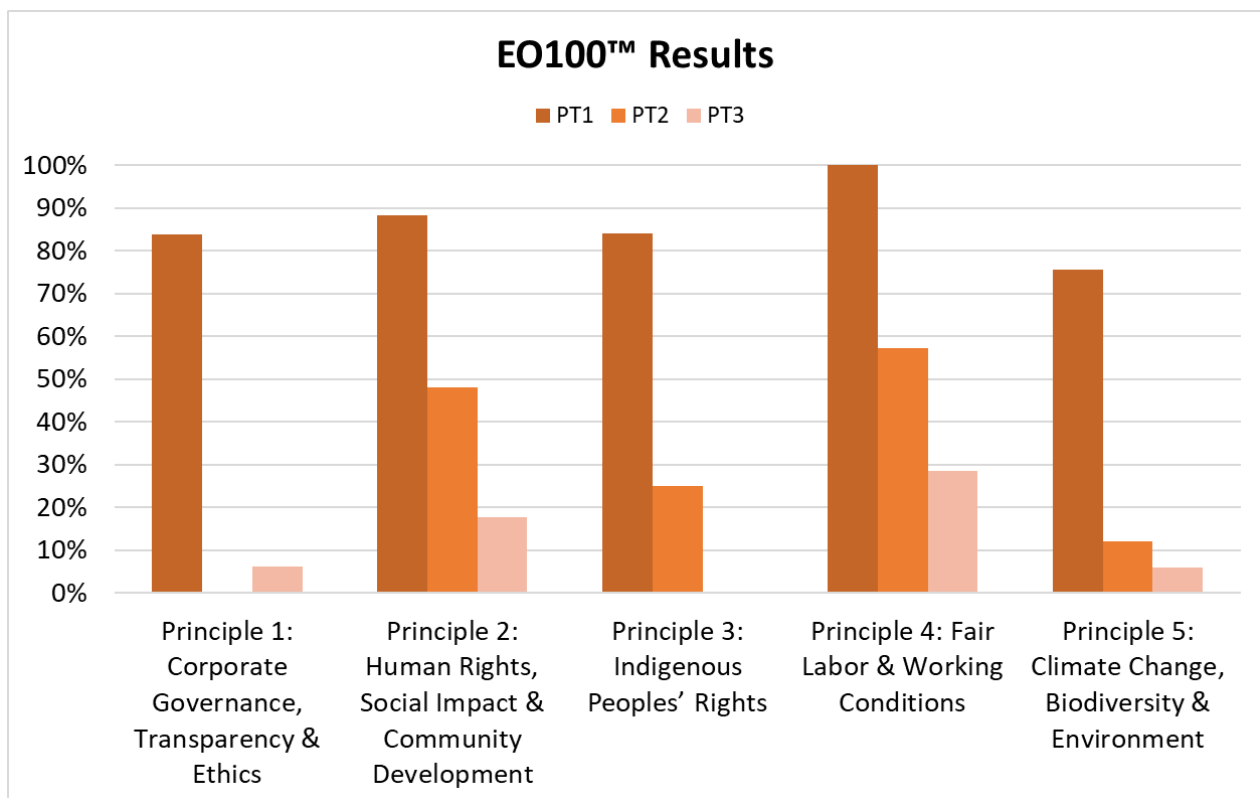


Figure 1: EO100™ 2022 Re-Verification Assessment Results

The assessment also concluded that PCE has achieved Performance Target levels 2 or 3, in several areas including human rights, fair, inclusive engagement and good faith consultation, land rights, labor and working conditions, working hours and leave, and workplace grievances.

EO100™ Certification Summary

Certificate Issuer:	Equitable Origin, Inc.
Operator:	Pacific Canbriam Energy
Units of Certifiable Production (UCP):	Northeast British Columbia Montney Project
Location of certified site(s):	Fort St. John, British Columbia, Canada
Certification date:	30 July 2021
Expiration date:	30 July 2024
Certification Standard:	EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Standard Addendum for Shale Oil and Gas Operations (2015)
Assessment Body:	2021 Keefer Ecological Services, 2022 Impact Resolutions Ltd.
Certificate Numbers:	EO100-30072021-CAN

The purpose of this report is to document the EO100™ certification and annual re-verification assessments conducted for PCE’s natural gas operations near Fort St. John, British Columbia, Canada. The assessment scope included the Northeast British Columbia Montney Project, which was treated as a single Certified Unit, as the well pads and associated infrastructure are in the same geographical area are operated under the same management system and affect the same stakeholders and Indigenous communities. Initial certification assessment activities were carried out in April-June 2021 and re-verification assessment activities carried out in May-June 2022. All supporting assessment documents will remain confidential.

Contact Information:

Pacific Canbriam: sustainability@pacific-canbriam.ca

If organizations or individuals have concerns, complaints, or comments about the operator’s EO100™ Certification, they should first contact the Certified Operator directly: whistleblower@rgei.com

Equitable Origin: contact@equitableorigin.org

For more information on Equitable Origin’s Certification System Comments, Complaints and Appeals processes, please visit our website: www.energystandards.org