



EQUITABLE
ORIGIN
CERTIFIED



Site Overview

Operator:	EQT Corporation
Sites:	Greene and Washington Counties - Pennsylvania
Location:	Greene and Washington Counties, Pennsylvania, USA
Area:	610,000 net acres
Number of employees:	Approximately 630
Production phase:	Active production
Production volume:	Approximately 3,900 mmcf/d
Assessment Body:	Responsible Energy Solutions, LLC



Site Profile

EQT Corporation (EQT) is the largest producer of natural gas in the United States, operating in the Northeast states of Pennsylvania, West Virginia and Ohio. The company drills and produces natural gas in the Marcellus and Utica shales. EQT is seeking certification of two areas of operations, in Greene County and Washington County, Pennsylvania under the EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Standard Addendum for Shale Oil and Gas Operations (2015), demonstrating excellence in management of oil and gas operations that is verified through independent assessment.

EQT Corporation was founded in the late 1800's as Equitable Gas, a local (Western Pennsylvania) gas distribution utility with a drilling division providing natural gas supply. In 2009 Equitable Gas rebranded as EQT Corporation and in 2013 divested of the distribution utility to focus on the exploration and production of natural gas. In 2017 EQT acquired Rice Energy which grew its production to become the U.S.'s largest producer of natural gas.

The Marcellus Shale is part of the Appalachia Basin stretching from Western New York State south through Pennsylvania into West Virginia and including part of Southeastern Ohio. The portion of the Marcellus Shale from which EQT produces natural gas is primarily a "dry" gas formation producing gas with little or no natural gas liquids (NGLs), although EQT does operate four well pads within Washington County that produce NGLs associated with the gas.

Stakeholders and Communities

EQT had identified five stakeholder groups in its guiding principles in how they operate that include:

- Investors
- Government
- Partners and Suppliers
- Communities
- Staff

Furthermore, EQT engages and consults with its stakeholders based on regulatory requirements and their respective interests. There are no Indigenous communities or traditional territories within the zone of influence of EQT's project impacts.

Certification Results

EQT has met the requirements for certification of the properties operating in Greene County and Washington County, Pennsylvania, to the EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Standard Addendum for Shale Oil and Gas Operations (2015). EQT will develop a continuous improvement plan that will be evaluated annually.

The EO100™ Standard encompasses the following Principles:

1. Corporate Governance, Transparency & Ethics
2. Human Rights, Social Impact & Community Development
3. Indigenous People's Rights
4. Fair Labor & Working Conditions
5. Climate Change, Biodiversity & Environment

EQT committed to adopting the EO100™ Standard and completed a self-assessment in 2021. Equitable Origin-approved independent assessors, Responsibility Energy Solutions, conducted the initial assessment from July 2021, which served as the certification assessment

An independent Peer Reviewer and Equitable Origin's Technical Committee member reviewed the assessment findings and assurance procedures.

The assessment team conducted verification activities in the field that included a review of policies and procedures, visits to pre-selected and randomly selected operations, and interviews with workers, contractors, and management. External stakeholders were interviewed as well.

The assessment concluded that EQT has succeeded in meeting or partially meeting all the applicable Level 1 Performance Targets (see Table 1). EQT has committed to a continuous improvement process and has developed plans to close existing gaps identified by the assessment team.

The assessment also concluded that EQT has achieved leading practices (reaching Performance Target levels 2 or 3) in a considerable number of areas, including land rights, community health and safety, sustainable community investment, working hours and leave, occupational health and safety, environmental management and mitigation, emergency preparedness and response planning, biodiversity and ecology, water, land, and land restoration. Figure 1 shows the 2021 results summarized by Principle for each Performance Target level.

Table 1: Summary Results by Principle

Principle	Performance Target Level 1
1: Corporate Governance, Transparency & Ethics	95%
2: Human Rights, Social Impact & Community Development	90%
3: Indigenous Peoples' Rights	N/A
4: Fair Labor & Working Conditions	99%
5: Climate Change, Biodiversity & Environment	95%

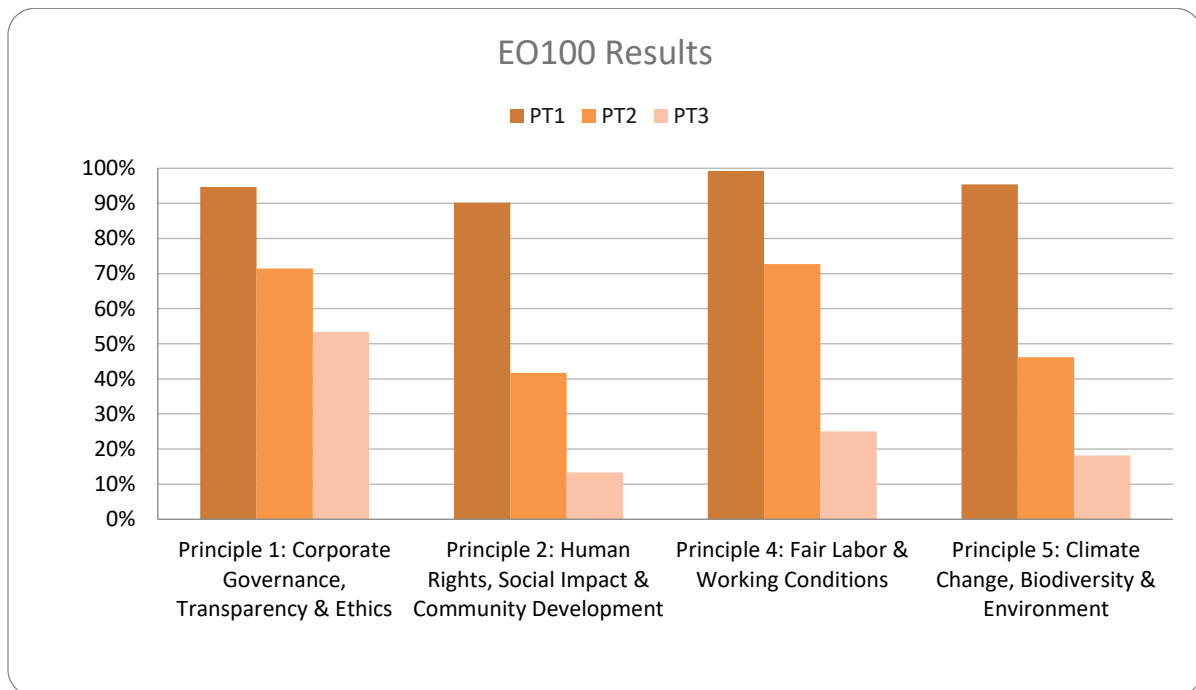


Figure 1: EO100™ Certification Assessment Results

EO100™ Certification Summary

Certificate Issuer:	Equitable Origin, Inc.
Operator:	EQT Corporation
Units of Certifiable Production (UCP):	Greene and Washington Counties - Pennsylvania
Location of certified site(s):	Greene and Washington Counties, Pennsylvania, USA
Certification date:	30 November 2021
Expiration date:	30 November 2024
Certification Standard:	EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Standard Addendum for Shale Oil and Gas Operations (2015)
Assessment Body:	Responsible Energy Solutions, LLC
Certificate Number:	EO100-30112021-US

The purpose of this report is to document the EO100™ Certification assessment conducted of EQT's natural gas operations in Greene and Washington Counties, West Virginia. The assessment scope included EQT's Natural gas operations in Greene and Washington Counties which were treated as two Units of Certifiable Production, and included well pads, compressor stations, water storage facilities and measurement facilities. Assessment activities were carried out in September 2021. All supporting assessment documents will remain confidential.

Contact Information:

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If organizations or individuals have concerns, complaints, or comments about the operator's EO100™ Certification, they should first contact the Certified Operator directly: 412-720-4500.

Equitable Origin: contact@equitableorigin.org

For more information on Equitable Origin's Certification System Comments, Complaints and Appeals processes, please visit our website: www.energystandards.org.