



EQUITABLE
ORIGIN
CERTIFIED



Site Overview

Certificate Issuer:	Equitable Origin, Inc.
Certificate Number:	EO100-30112021-US
Operator:	EQT Corporation
Certifiable Unit Name:	<i>Greene and Washington Counties - Pennsylvania</i>
Certification Standard:	EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Technical Supplement: Onshore Natural Gas and Light Oil Production (2022)
Location of Certified Unit:	Greene and Washington Counties, Pennsylvania, USA
Area:	610,000 net acres
Production Volume:	Approximately 3,600 mmcf/d
Number of Employees:	Approximately 861
Production Phase:	Active production
Certification Date:	30 November 2021
Re-verification Date:	30 November 2023
Expiration Date:	30 November 2024
Assessment Period:	October 2023
Assessment Body:	Responsible Energy Solutions, LLC

ABOUT THE EO SUMMARY REPORT

The purpose of this report is to document the EO100™ Certification and annual re-verification assessments conducted for EQT Corporation's (EQT) natural gas operations in Greene and Washington Counties, Pennsylvania. The assessment scope included EQT's *Greene and Washington Counties – Pennsylvania* which were treated as the Certified Unit.

The EO100™ Standard for Responsible Energy Development is a set of rigorous performance standards for energy development projects. Developed through a three-year, multi-stakeholder engagement process, the EO100™ Standard is the product of extensive consultation with the energy industry, international NGOs, Indigenous organizations, financial institutions, government, and communities affected by energy projects. The Standard establishes metrics and performance targets to objectively and independently evaluate the environmental, social and governance (ESG) impacts of energy development projects. The EO100™ Standard includes a technical supplement for natural gas and light oil production.

The EO100™ Standard and associated Supplements encompass the following Principles:

1. Corporate Governance, Transparency & Ethics
2. Human Rights, Social Impact & Community Development
3. Indigenous People's Rights
4. Fair Labor & Working Conditions
5. Climate Change, Biodiversity & Environment

The EO100™ Standard incorporates and references other leading international ESG standards, initiatives and reporting frameworks, including: international human rights standards and conventions (Universal Declaration of Human Rights and the UN Guiding Principles on Business and Human Rights), IFC Performance Standards, Global Reporting Initiative, ISO 26000, AA1000 Assurance Standard, ISO 14001, ISO 45001, Oil and Gas Methane Partnership, Taskforce on Climate Related Financial Disclosure, and the Extractives Industries Transparency Initiative. Best practices have been converted into specific and auditable indicators based on the experiences of and feedback from companies and stakeholders in the energy sector. Standards are reviewed and updated on a 5-7 year cycle.

The EO100™ Standard incorporates a scoring system based on three levels of Performance Targets (PTs).

- PT1 indicates that a site's performance meets industry best practices;
- PT2 indicates that a site's performance exceeds industry best practices; and
- PT3 indicates that a site's performance leads industry best practices.



Producers must satisfy all provisions at the level of PT1 to achieve certification under the Standard. Additional points are awarded for achieving PT2s and PT3s, which indicate that the producer goes beyond industry best practices or demonstrates leadership and innovation.

Established in 2009, Equitable Origin is a non-profit 501(c)3 charity based in the US that partners with business, communities and government to incent and reward more transparent, equitable, and sustainable development of energy resources through standards and certification. Our mission is to protect people and the environment by ensuring that energy development is conducted to the highest social and environmental standards.

Read more about our Standards here:

<https://energystandards.org/responsible-energy-development/>

Site Profile

EQT is the largest producer of natural gas in the United States, operating in the Northeast states of Pennsylvania, West Virginia, and Ohio. The company produces natural gas in the Marcellus and Utica shales. In 2021, EQT first achieved certification of two areas of operations, in Greene County and Washington County, Pennsylvania under the EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Technical Supplement: Onshore Natural Gas and Light Oil Production (2022).



The Marcellus Shale is part of the Appalachia Basin stretching from Western New York State south through Pennsylvania into West Virginia and including part of Southeastern Ohio. The portion of the Marcellus Shale from which EQT produces natural gas is primarily a “dry” gas formation producing gas with little or no natural gas liquids (NGLs), although EQT does operate four wells within Washington County that produce NGLs associated with the gas. EQT has also drilled into and produced from the Utica Shale formation in Greene and Washington Counties. Greene County geography includes rolling hills and valleys, primarily woodlands with some agricultural acreage on a relatively small scale. Washington County is part of the Pittsburgh, PA metropolitan statistical area and is a growing, far southern suburb of the city of Pittsburgh.

Stakeholders and Communities

EQT engages and consults with its stakeholders based on regulatory requirements and their respective interests. These include:

- Employees
- Landowners
- Communities
- Industry Partners
- Investors

Principle 3, Indigenous Peoples' Rights, was evaluated by the Assessor as not applicable for this assessment. Additional detail on this finding are detailed below.

Document Review and Stakeholder Interviews

EQT engaged Equitable Origin-approved independent assessors, Responsible Energy Solutions, to conduct its reverification assessment in October 2023.

To assess conformance of the Certifiable Unit to the associated performance obligations, the Assessment Team conducted verification activities in the field and using desk research, focused on assessing improvements that were to be made in conformance with EQT's Continuous Improvement Plan that was a condition of initial certification. Additionally, selected performance targets were checked to ensure no regression in performance occurred. Where warranted, areas of sector outperformance (Performance Target at Level 2), and sector leadership (Performance Target at Level 3) were verified.

Field assessment included members of the RES team, with interviews conducted in the Waynesburg, Ocho Office and field locations.

Specific verification activities undertaken as part of this assessment included review of EQT's documentation and reports (internal and external), interviews with relevant staff and external stakeholders, discussion with key personnel and site operators, and site investigations relating to environmental, health and safety, and community impacts. As part of this work, Responsible Energy Solutions spent 2 days performing on-site visits, reviewed 52 documents, and conducted more than 29 interviews with internal and external stakeholders. Interview discussion topics included business practices, grievance mechanisms and processes for contractors, environmental performance, and emissions management.

All supporting assessment documents are confidential.

Certification Results

Based on the information obtained, Responsible Energy Solutions finds that EQT's Marcellus Shale operations in Greene County and Washington County, Pennsylvania have met the requirements for recertification under the EO100™ Standard for Responsible Energy Development (2017) and the EO100™ Technical Supplement for Onshore Natural Gas and Light Oil Production (2022).

This reverification assessment concludes that EQT has succeeded in meeting or partially meeting all the applicable Level 1 Performance Targets (See Table 1). It finds that the company continues to perform in accordance with the Standard and has made improvements in scores across Performance Targets at Levels 1, 2 and 3 across Principles 1, 2, 4, and 5.

It is the opinion of the Assessor that Principle 3 is not applicable for this assessment. There are currently no Indigenous communities or Traditional Territories, recognized by the federal government or by the state, within the Commonwealth of Pennsylvania and none in states immediately adjacent to the EQT's area of operations. Due to the separation of EQT's area of operations from Indigenous territories by over 200 miles, it would be reasonable to conclude EQT operations would have minimal impact on those territories.

EQT has been provided with a list of the remaining gaps identified during this re-verification for incorporation into the Continuous Improvement planning process initiated following the first year's certification assessment.

Table 1 below shows the results summarized by Principle for each Performance Target level.

Table 1: Summary Results by Principle

A-

Letter
Grade

Principle	2023 Re-Verification Assessment
1: Corporate Governance, Transparency & Ethics	96%
2: Human Rights, Social Impact & Community Development	96%
3: Indigenous Peoples’ Right	-
4: Fair Labor & Working Conditions	100%
5: Climate Change, Biodiversity & Environment	98%

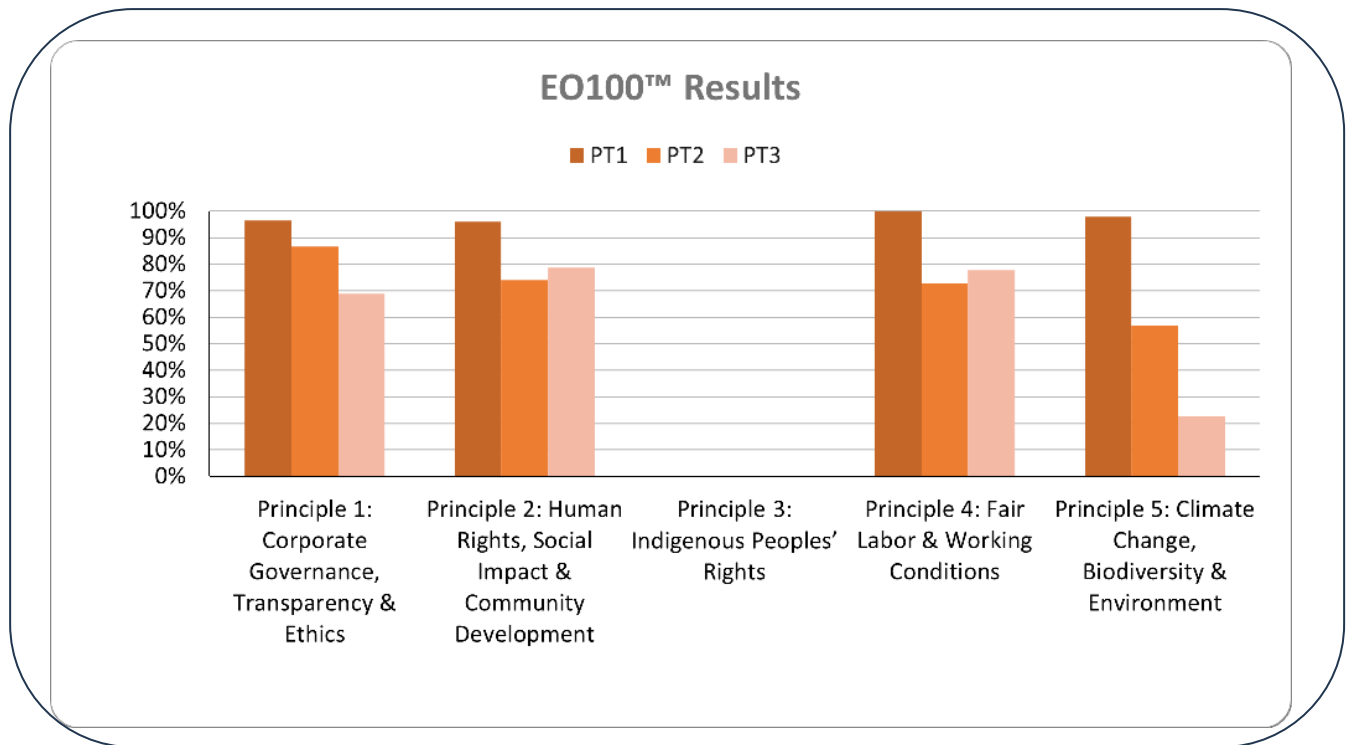


Figure 1: EO100™ 2023 Re-Verification Assessment Results

EO100™ Certificate



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Assessor: Responsible Energy Solutions, LLC


Jason Switzer
CEO, Equitable Origin

Contact Information:

EQT: Bridget.McNie@eqt.com

If organizations or individuals have concerns, complaints, or comments about the operator's EO100™ Certification, they should first contact the Certified Operator directly: 412-720-4500.

Equitable Origin: contact@equitableorigin.org

For more information on Equitable Origin's Certification System Comments, Complaints and Appeals processes, please visit our website: www.energystandards.org.